

# Foamit invests in factory modernization in Sweden

Foamit invests EUR 1.4 million in a new, state-of-the-art drying technology at its manufacturing facility in Sweden. With this strategic investment, Foamit continues to enhance its operational performance and modernize the production lines.

The new drying system reduces processing time and optimizes energy usage. In addition, the upgraded technology will reduce maintenance costs and enable the company to better meet growing customer demands while maintaining high product quality standards. The modernized equipment also feature improved automation and reduced manual handling, which enhances workplace ergonomics and safety.

“This investment is an important step in modernizing our factory in Sweden, the biggest market in the Nordics, and it helps us achieve our strategic growth goals,” says Erja Sankari, CEO of Foamit Corporation.

“This marks one of the largest investments made at our Hammar production facility and reflects our strong, long-term ambition to lead the circular transition in infrastructure and lightweight construction materials”, says Olle Svensk, Managing Director at Hasopor AB.

Installation of the new technology is scheduled to begin in the last quarter of 2026.

## Further information

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## Foamit Corporation in brief

Foamit Corporation is a Nordic industrial circular economy group specializing in foam glass and glass recycling. The company transforms recycled glass and industrial side streams into high-quality, sustainable, and high-performance products for construction and infrastructure, as well as into various glass fractions for packaging and other industries. Foamit's operations are built on the principles of sustainable development, the use of recycled materials, and strong expertise in circular economy and material technologies. The company's goal is to grow its business profitably while creating a positive impact on both the environment and society. Foamit Corporation is listed on the Nasdaq First North Growth Market Finland.