

Unofficial translation of the company release on 9 October 2025, at 12:36. In case the document differs from the original, the Finnish version prevails.

Foamit supplies foam glass for a major project in Turku

A new seaside residential area, Pihlajaniemi, is currently under construction to the south of Turku city centre. The ground reinforcement work for the MRU1 contract is nearing completion, and construction of streets and municipal infrastructure is underway. According to the plans, residential construction will begin in the spring of 2026. Upon completion, the area will offer accommodation for around 5,000 residents.

Foam glass, manufactured from recycled glass, is utilized in street construction and for lightening street foundations. Foamit has agreed with the contractor, Oteran Oy, to deliver approximately 15,000 m³ of foam glass to Pihlajaniemi. Deliveries from Foamit's production facility in Forssa are scheduled to commence during the current year and will continue until the end of 2026.

100 percent circular economy product

Foamit foam glass is an ideal solution to use as a lightening and insulating material for streets due to its functionality and environmental properties. Foam glass is a 100 percent circular economy product, which is easier to transport, and handle compared to crushed stone due to its light weight.

"Foamit foam glass is suitable to use as a lightweight structure, and we chose it because of its competitive price," says Markus Rosten, Planning Manager of Oteran.

"Oteran's order demonstrates the competitiveness of foam glass as a construction material for street foundations, and of Foamit's reliability in terms of quality and delivery," says Erja Sankari, CEO of Foamit Corporation.

Foamit's production is increasing

Foamit is developing its production in all its operating countries, i.e. Finland, Sweden, and Norway. During this year, the company has increased its total production capacity for foam glass by approximately 20 percent. Furthermore, efforts are currently underway to increase the production capacity of small foam glass fractions at Foamit's production facility in Forssa.

Further information

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Foamit Corporation in brief

Foamit Corporation (formerly Partnera Corporation) is a Nordic industrial circular economy group specializing in foam glass and glass recycling. The company transforms recycled glass and industrial side streams into high-quality, sustainable, and high-performance products for construction and, infrastructure, as well as into various glass fractions for packaging and other industries. Foamit's operations are built on the principles of sustainable development, the use of recycled materials, and strong expertise in circular economy and material technologies. The company's goal is to grow its business profitably while creating a positive impact on both the environment and society impact. Foamit Corporation is listed on the Nasdaq First North Growth Market Finland.

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